

Mukand Engineers Limited

Kalwe Works : Thane-Belapur Road,
Post Office Kalwe, Thane, Maharashtra,
India 400 605.

T : 91 22 2172 7500 / 7700 F : 91 22 2541 0291
E : mel@mukand.com

Regd Office: Bajaj Bhavan, Jarnalal Bajaj Marg,
226 Nariman Point, Mumbai, India 400 021.

www.mukandengineers.com
CIN L45200MH1987PLC042378

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2016

₹ in Lakhs

Sr. No.	Particulars	Unaudited					Audited
		Quarter ended			Six Months ended		Year ended
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
	Q2/CY	Q1/CY	Q-2/PY	CY	PY	PY	
1	Income						
	(a) Net Sales / Income From Operations	3,829	2,201	3,284	6,030	5,982	11,112
	(b) Other Operating Income (Net)	1	218	4	219	15	44
	(c) Total Income From Operations	3,830	2,419	3,288	6,249	5,997	11,156
2	Expense:						
	(a) Sub-Contracting Expenses	1,269	1,085	469	2,354	912	1,842
	(b) Purchase of Semi finish/Finished Goods	1,311	537	1,657	1,848	3,372	6,204
	(c) Cost of Material Consumed	67	81	53	148	130	246
	(d) Other Contract Execution Costs	255	194	197	449	374	709
	(e) (Increase) / decrease in stock in trade and work in progress	(186)	(502)	129	(688)	(317)	(953)
	(f) Employee Benefits Expense	481	488	475	969	973	1,942
	(g) Depreciation	27	26	23	53	46	95
	(h) Other Expenditure	291	285	239	576	476	1,081
	(i) Total Expenses	3,515	2,194	3,242	5,709	5,966	11,166
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1 - 2)	315	225	46	540	31	(10)
4	Loan/Interest Written Off	-	-	105	-	105	105
5	Profit/(Loss) before Other Income, Finance Cost and Exceptional Items (3 - 4)	315	225	(59)	540	(74)	(115)
6	Other Income	4	14	16	18	32	56
7	Profit/(Loss) before finance cost and exceptional Items (5+6)	319	239	(43)	558	(42)	(59)
8	Finance Cost (Net)	199	206	139	405	275	634
9	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (7 - 8)	120	33	(182)	153	(317)	(693)



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		Quarter ended			Six Months ended		Year ended
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
		Q2/CY	Q1/CY	Q-2/PY	CY	PY	PY
10	Exceptional Items			-		-	-
11	Profit/(Loss) before tax (9-10)	120	33	(182)	153	(317)	(693)
12	Tax Expense (net of deferred tax)	16	-	(11)	16	(25)	(25)
13	Net Profit / (Loss) after tax (11 - 12)	104	33	(171)	137	(292)	(668)
14	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	1,258	1,258	1,258	1,258	1,258	1,258
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						3,963
16	(i) Earnings Per Share before/after Extraordinary items for the period, for the year to date and for the previous year (not annualised), (in ₹)						
	Basic and Diluted	0.83	0.26	(1.36)	1.09	(2.32)	(5.31)



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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	Unaudited				Audited	
		Quarter ended			Six Months ended		Year ended
		30.09.16	30.06.16	30.09.15	30.09.16	30.09.15	31.03.16
	Q2/CY	Q1/CY	Q-2/PY	CY	PY	PY	
1	SEGMENT REVENUE						
	Engineering Construction	3,694	2,066	3,149	5,760	5,712	10,572
	Infotech	135	135	135	270	270	540
	Total	3,829	2,201	3,284	6,030	5,982	11,112
	Less: Inter Segment Revenue						
	Net Sales /Income from Operations	3,829	2,201	3,284	6,030	5,982	11,112
2	SEGMENT RESULTS						
	Engineering Construction	356	268	(27)	624	(7)	23
	Infotech	38	35	46	73	86	169
	Total	394	303	19	697	79	192
	Less:						
	i) Interest Expenses (Net)	200	206	139	406	275	634
	ii) Other un-allocable expenditure / (income)(Net)	74	64	62	138	121	251
	Total Profit /(Loss) before Tax	120	33	(182)	153	(317)	(693)
3	CAPITAL EMPLOYED:						
	Engineering Construction	7,726	7,624	6,930	7,726	6,930	6,513
	Infotech	(127)	(69)	39	(127)	39	16
	Unallocable corporate assets less liabilities	(2,241)	(2,301)	(1,372)	(2,241)	(1,372)	(1,308)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	5,358	5,254	5,597	5,358	5,597	5,221

CY - Current Year ; PY - Previous Year



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Statement of Assets and Liabilities as at 30th September, 2016

₹ in lakhs

Sr No	Particulars	As at	Year ended
		30.9.2016	31.03.2016
		Unaudited	Audited
I	EQUITY & LIABILITIES		
	(1) Shareholders' Funds :		
	(a) Share Capital	1,258	1,258
	(b) Reserves and Surplus	4,100	3,963
	Sub-total - Shareholders' funds	5,358	5,221
	(2) Non Current Liabilities :		
	(a) Long -term borrowings	1,068	887
	(b) Deferred tax liabilities (Net)	-	-
	(c) Long-term provisions	252	240
	Sub-total - Non-current liabilities	1,320	1,127
	(3) Current Liabilities		
	(a) Short-term borrowings	4,428	3,665
	(b) Trade payables	4,056	4,223
	(c) Other current liabilities	2,691	2,039
	(d) Short-term provisions	116	111
	Sub-total - Current liabilities	11,291	10,038
	TOTAL - EQUITY AND LIABILITIES	17,969	16,386
II	ASSETS		
	(1) Non-Current Assets		
	(a) Fixed Assets	767	752
	(b) Non-current investments	319	319
	(c) Deferred tax liabilities (Net)	101	105
	(d) Long-term loans and advances	2,235	2,052
	(e) Other non-current assets	795	866
	Sub-total - Non-current assets	4,217	4,094
	(2) Current Assets		
	(a) Inventories	7,163	6,546
	(b) Trade Receivable	6,064	5,203
	(c) Cash and Cash equivalents	57	39
	(d) Short- term loans and advances	195	135
	(e) Other current assets	273	369
	Sub-total - Current assets	13,752	12,292
	TOTAL ASSETS	17,969	16,386



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Notes:

1	The Company has loans and interest receivable amounting to ₹ 828.86 lacs as on 30.09.16 (₹ 847.80 lacs as on 30.06.16) from certain investment Companies, whose net worths have eroded. The management, based on it's assessment of these parties, expects to realise these dues progressively during FY 2016-17 & FY 2017-18.
2	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 9th 2016. The limited review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
3	Previous year's / period's figures have been regrouped / recast wherever necessary.

For and on behalf of the Board

Place: Mumbai
Date: 9th November, 2016



Rajesh V Shan
Rajesh V Shan

Chairman

DIN-00033371

(Signature)