

MUKAND ENGINEERS LIMITED

Policy on Board Diversity

1. Status

The 'Policy on the Board Diversity' is formulated by the Nomination & Remuneration Committee (the "Committee") of the Board of Directors (the "Board") of the Company, in compliance with the requirements of clause 49 of the Listing Agreement amended vide circulars of the Securities and Exchange Board of India (SEBI) dt. April 7, 2014 and September 15, 2014.

2. Objective

The Objective of the Policy is to ensure that the Board is comprised of adequate number of members with diverse experience and skills, such that it best serves the governance and strategic needs of the Company.

It is recognized that the Board Composition at present broadly meets with the above objective.

3. Policy

The Committee while recommending the appointment of Directors in future shall keep in view the following :

- a. the persons being recommended are persons of eminence in areas such as profession, business, industry, finance, law, administration, research etc., and bring with them experience/ skills which add value to the performance of the board with greater diversity.
- b. Recommendations shall be purely on merit and no discrimination shall be made based on race, colour, religion, caste, gender or national origin.

4. Review of the Policy

The Committee and/ or Board may review, alter, amend or modify the Policy from time to time in line with the requirement of the Companies Act, 2013, SEBI Regulations or any other statutory provisions applicable to the Company.