

Annexure 'A'

Quarterly Compliance Report on Corporate Governance

Name of the Company : Mukand Engineers Limited

Quarter ending on 31st December, 2014

Particulars	Clause of Listing Agreement	Compliance Status (Yes / No)	Remarks
II. Board of Directors	49 (II)	Yes	--
(A) Composition of Board	49 (IIA)	Yes	--
(B) Independent Directors	49 (IIB)	Yes	--
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes*	--
(D) Other provisions as to Board and Committees	49 (IID)	Yes	--
(E) Code of Conduct	49 (IIE)	Yes	--
(F) Whistle Blower Policy	49 (IIF)	Yes	--
III. Audit Committee	49 (III)	Yes	--
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	--
(B) Meeting of Audit Committee	49 (IIIC)	Yes	--
(C) Powers of Audit Committee	49 (IIIB)	Yes	--
(D) Role of Audit Committee	49 (IIID)	Yes	--
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	--
IV. Nomination and Remuneration Committee	49 (IV)	Yes	--
V. Subsidiary Companies	49 (V)	N. A.	--
VI. Risk Management	49 (VI)	Yes	--
VII. Related Party Transactions	49 (VII)	Yes	--
VIII. Disclosures	49 (VIII)	Yes	--
(A) Related party transactions	49 (VIII A)	Yes	--
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	--
(C) Remuneration of Directors	49 (VIII C)	Yes*	--
(D) Management	49 (VIII D)	Yes	--
(E) Shareholders	49 (VIII E)	Yes	--
(F) Proceeds from public issues, rights issues, preferential issue etc.	49 (VIII F)	N. A.	--
IX. CEO / CFO Certification	49 (IX)	Yes	--
X. Report on Corporate Governance	49 (X)	Yes	Will be complied in the next Annual Report
XI. Compliance	49 (XI)	Yes	--

*** Note :**

The Company is not paying any remuneration to Non-Executive Directors. However, the Directors are paid sitting fees for attending Board / Committee meetings details of which are given in the Annual Report.