

**Annexure 'A'****Quarterly Compliance Report on Corporate Governance****Name of the Company : Mukand Engineers Limited****Quarter ending on 30<sup>th</sup> June, 2014**

<b>P a r t i c u l a r s</b>	<b>Clause of Listing Agreement</b>	<b>Compliance Status (Yes / No)</b>	<b>Remarks</b>
<b>I. Board of Directors</b>	<b>49 I</b>	<b>Yes</b>	--
(A) Composition of Board	49 (IA)	Yes	--
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes*	--
(C) Other provisions as to Board and Committees	49 (IC)	Yes	--
(D) Code of Conduct	49 (ID)	Yes	--
<b>II. Audit Committee</b>	<b>49 II</b>	<b>Yes</b>	--
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	--
(B) Meeting of Audit Committee	49 (IIC)	Yes	--
(C) Powers of Audit Committee	49 (IIB)	Yes	--
(D) Role of Audit Committee	49 (IID)	Yes	--
(E) Review of Information by Audit Committee	49 (IIE)	Yes	--
<b>III. Subsidiary Companies</b>	<b>49 III</b>	<b>N. A.</b>	--
<b>IV. Disclosures</b>	<b>49 IV</b>	<b>Yes</b>	--
(A) Basis of related party transactions	49 (IV A)	Yes	--
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	--
(C) Board Disclosures	49 (IV C)	Yes	--
(D) Proceeds from public issues, rights issues, preferential issue etc.	49 (IV D)	N. A.	--
(E) Remuneration of Directors	49 (IV E)	Yes*	--
(F) Management	49 (IV F)	Yes	--
(G) Shareholders	49 (IV G)	Yes	--
<b>V. CEO / CFO Certification</b>	<b>49 V</b>	<b>Yes</b>	--
<b>VI. Report on Corporate Governance</b>	<b>49 VI</b>	<b>Yes</b>	<b>Complied in the Annual Report of the ensuing Annual General Meeting</b>
<b>VII. Compliance</b>	<b>49 VII</b>	<b>Yes</b>	--

**\* Note :**

The Company is not paying any remuneration to Non-Executive Directors. However, the Directors are paid sitting fees for attending Board / Committee meetings details of which are given in the Annual Report.