

Annexure 'A'**Quarterly Compliance Report on Corporate Governance****Name of the Company : Mukand Engineers Limited****Quarter ending on 31st March, 2014**

P a r t i c u l a r s	Clause of Listing Agreement	Compliance Status (Yes / No)	Remarks
I. Board of Directors	49 I	Yes	--
(A) Composition of Board	49 (IA)	Yes	--
(B) Non-executive Directors' compensation & disclosures	49 (IB)	Yes*	--
(C) Other provisions as to Board and Committees	49 (IC)	Yes	--
(D) Code of Conduct	49 (ID)	Yes	--
II. Audit Committee	49 II	Yes	--
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	--
(B) Meeting of Audit Committee	49 (IIC)	Yes	--
(C) Powers of Audit Committee	49 (IIB)	Yes	--
(D) Role of Audit Committee	49 (IID)	Yes	--
(E) Review of Information by Audit Committee	49 (IIE)	Yes	--
III. Subsidiary Companies	49 III	N. A.	--
IV. Disclosures	49 IV	Yes	--
(A) Basis of related party transactions	49 (IV A)	Yes	--
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	--
(C) Board Disclosures	49 (IV C)	Yes	--
(D) Proceeds from public issues, rights issues, preferential issue etc.	49 (IV D)	N. A.	--
(E) Remuneration of Directors	49 (IV E)	Yes*	--
(F) Management	49 (IV F)	Yes	--
(G) Shareholders	49 (IV G)	Yes	--
V. CEO / CFO Certification	49 V	Yes	--
VI. Report on Corporate Governance	49 VI	Yes	Will be complied in the next Annual General Meeting
VII. Compliance	49 VII	Yes	--

*** Note :**

The Company is not paying any remuneration to Non-Executive Directors. However, the Directors are paid sitting fees for attending Board / Committee meetings details of which are given in the Annual Report.