

Mukand Engineers Limited

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CIN : L43200MH1987PLC0042378

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

₹ in Lakhs

PART - I		Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
Sr. No.	Particulars	30.06.14	31.03.14	30.06.13	31.03.14
		Q-1/CY	Q-4/PY	Q-1/PY	PY
1	Income				
	(a) Net Sales / Income from Operations	2,636	3,733	1,362	8,548
	(b) Other Operating Income	12	10	39	64
	(c) Total income from operations (net)	2,648	3,743	1,401	8,612
2	Expenditure:				
	(a) Sub-Contracting Expenses	644	656	885	2,732
	(b) Purchase of Semi finish/Finished Goods	1,322	1,914	-	2,390
	(c) Cost of Material Consumed	158	90	113	438
	(d) Other Contract Execution Costs	155	192	165	655
	(e) (Increase) / decrease in stock in trade and work in progress	(521)	(202)	(481)	(1,044)
	(f) Employees benefit expenses	493	489	451	1,876
	(g) Depreciation	32	27	28	111
	(h) Other expenditure	206	228	190	857
	(i) Total Expenses	2,489	3,394	1,351	8,015
3	Profit from Operations before Write-offs, Other Income, Finance Cost and Exceptional Items (1 - 2)	159	349	50	597
4	Loans and Interest thereon written off	-	84	-	84
5	Profit from Operations before Other Income, Finance Cost and Exceptional Items (3 - 4)	159	265	50	513
6	Other Income	41	31	90	227
7	Profit before finance cost and Exceptional Items (5 + 6)	200	296	140	740
8	Finance cost (Net)	139	106	115	457
9	Profit from ordinary activities after finance costs but before Exceptional Items (7 - 8)	61	190	25	283



₹ in Lakhs

Sr. No.	Particulars	Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.14	31.03.14	30.06.13	31.03.14
		Q-1/CY	Q-4/PY	Q-1/PY	PY
10	Exceptional Items	-	-	-	11
11	Profit before tax (9-10)	61	190	25	272
12	Tax Expense	19	68	4	90
13	Net Profit after tax (11 - 12)	42	122	21	182
14	Paid-up Equity Share Capital (Face value Rs.10/- each)	1,258	1,258	1,258	1,258
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				4,554
16	(i) Earnings Per Share before Extraordinary items for the period, for the year to date and for the previous year (not annualised), (in ₹):				
	Basic and Diluted	0.33	0.97	0.17	1.45
	(ii) Earnings Per Share after Extraordinary items for the period, for the year to date and for the previous year (not annualised), (in ₹.):				
	Basic and Diluted	0.33	0.97	0.17	1.45



PART - II

A Particulars of Shareholdings

Sr. No.	Particulars	Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.14	31.03.14	30.06.13	31.03.14
		Q-1/CY	Q-4/PY	Q-1/PY	PY
1	Public Shareholding				
	- Number of Shares	5,813,375	5,813,375	5,813,375	5,813,375
	- Percentage of shareholding	46.24	46.24	46.24	46.24
2	Promoter & Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of Shares	92,558	92,558	92,558	92,558
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	1.37	1.37	1.37	1.37
	- Percentage of shareholding (as a % of the total share capital of the Company)	0.74	0.74	0.74	0.74
	(b) Non-Encumbered				
	- Number of Shares	6,666,467	6,666,467	6,666,467	6,666,467
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	98.63	98.63	98.63	98.63
	- Percentage of shareholding (as a % of the total share capital of the Company)	53.02	53.02	53.02	53.02

CY - Current Year ; PY - Previous Year

B Investor Complaints

	3 months ended 30.06..2014
Pending at the beginning of the quarter	-
Received during the quarter	4
Disposed of during the quarter	4
Remaining unresolved at the end of the quarter	-

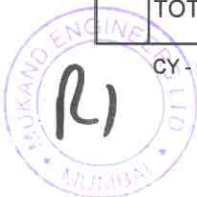


REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	Quarter ended			Year ended
		Unaudited	Audited	Unaudited	Audited
		30.06.14	31.03.14	30.06.13	31.03.14
		Q-1/CY	Q-4/PY	Q-1/PY	PY
1	SEGMENT REVENUE				
	Engineering Construction	2,510	3,613	1,242	8,068
	Infotech	126	120	120	480
	Total	2,636	3,733	1,362	8,548
	Less: Inter Segment Revenue	-	-	-	-
	Net Segment Revenue	2,636	3,733	1,362	8,548
2	SEGMENT RESULTS				
	Engineering Construction	204	490	112	860
	Infotech	32	(39)	43	83
	Total	236	451	155	943
	Less:				
	i) Interest Expenses (Net)	139	106	115	457
	ii) Other un-allocable expenditure / (income) (Net)	36	155	15	214
	Total Profit before Tax	61	190	25	272
3	CAPITAL EMPLOYED:				
	Engineering Construction	6,597	6,690	5,706	6,690
	Infotech	81	31	213	31
	Unallocable corporate assets less liabilities	(823)	(908)	(121)	(908)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	5,855	5,813	5,798	5,813

CY - Current Year ; PY - Previous Year



Notes:

1	The Company has loans and interest receivable amounting to ₹ 1360.07 lakhs as on 30.06.2014 from certain investment Companies, whose net worths have eroded. The management, based on it's assessment of these parties, expects to realise these dues progressively during FY 2014-15 & 2015-16.
2	Depreciation has been provided as per Part 'C' of Schedule II to The Companies Act 2013, except for certain assets pending technical assessment of useful life. Accordingly Depreciation expense for the quarter ended June 30, 2014 is higher by ₹ 7.86 lakhs. Fixed assets whose useful life has been completed as on March 31, 2014, the carrying value is ₹ 65.40 lakhs (net of deferred tax) has been adjusted against opening balance of retained earnings.
3	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 13, 2014. The limited review as required under clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
4	Figures of the quarter ended March 31, 2014 are the balancing figures between the audited figures for the full financial year concerned and the published unaudited figures upto the third quarter of that year.
5	Previous year's / period's figures have been regrouped / recast wherever necessary.

For and on behalf of the Board

Rajesh V Shah

Rajesh V Shah
Chairman

(P)

Place: Mumbai

Date: 13th August 2014



