

Mukand Engineers Limited

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2013

₹ in Lakhs

PART - I		Unaudited					Audited
Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year ended
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
		Q-2/CY	Q-1/CY	Q-2/PY	CY	PY	PY
1	Income						
	(a) Net Sales / Income from Operations (Net of Service Tax)	1,566	1,362	1,503	2,928	2,837	7,602
	(b) Other Operating Income	5	39	3	44	3	43
	Total income from operations (net) (a+b)	1,571	1,401	1,506	2,972	2,840	7,645
2	Expenses						
	(a) Sub-Contracting Expenses	557	885	699	1,442	1,358	3,620
	(b) Purchase of traded goods	-	-	20	-	32	46
	(c) Cost of Materials Consumed	148	113	144	261	178	472
	(d) Other Contract Execution Costs	148	165	139	313	281	598
	(e) Change in Inventories of finished goods, work-in-progress and stock-in-trade	(56)	(481)	(566)	(537)	(856)	(696)
	(f) Employee Benefits Expense	443	451	409	894	852	1,671
	(g) Depreciation and Amortisation Expense	28	28	23	56	45	94
	(h) Other Expenses	221	190	446	411	629	1,069
	Total Expenses (a to h)	1,489	1,351	1,314	2,840	2,519	6,874
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	82	50	192	132	321	771
4	Other Income	53	90	42	143	83	164
5	Profit from ordinary activities before Finance Costs and Exceptional Items	135	140	234	275	404	935
6	Finance Costs (Net)	108	115	99	223	198	403
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5 - 6)	27	25	135	52	206	532
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7 + 8)	27	25	135	52	206	532
10	Tax Expense	8	4	59	12	82	170
11	Net Profit from Ordinary Activities after tax (9 - 10)	19	21	76	40	124	362
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the Period (11 - 12)	19	21	76	40	124	362
14	Paid-up Equity Share Capital (Face value ₹10/- each)	1,258	1,258	1,258	1,258	1,258	1,258
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting	-	-	-	-	-	4,519
16	(i) Basic and diluted Earnings Per Share before and after Extraordinary items (not annualised for quarterly/half yearly results), (in ₹):	0.15	0.17	0.60	0.32	0.99	2.88



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PART - II

A Particulars of Shareholdings

Sr. No.	Particulars	Unaudited					Audited
		Quarted Ended			Six Months Ended		Year ended
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
		Q-2/CY	Q-1/CY	Q-2/PYCY	PY	PY
1	Public Shareholding						
	- Number of Shares	5,813,375	5,813,375	5,813,375	5,813,375	5,813,375	5,813,375
	- Percentage of shareholding	46.24	46.24	46.24	46.24	46.24	46.24
2	Promoter & Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	92,558	92,558	92,558	92,558	92,558	92,558
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	1.37	1.37	1.37	1.37	1.37	1.37
	- Percentage of shareholding (as a % of the total share capital of the Company)	0.74	0.74	0.74	0.74	0.74	0.74
	(b) Non-Encumbered						
	- Number of Shares	6,666,467	6,666,467	6,666,467	6,666,467	6,666,467	6,666,467
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	98.63	98.63	98.63	98.63	98.63	98.63
	- Percentage of shareholding (as a % of the total share capital of the Company)	53.02	53.02	53.02	53.02	53.02	53.02

CY - Current Year ; PY - Previous Year

B Investor Complaints for the quarter ended 30th September, 2013.

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
-	8	8	-



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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	Unaudited					Audited
		Quarted Ended			Six Months Ended		Year ended
		30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.13
		Q-2/CY	Q-1/CY	Q-2/PY	Q-2/CY	PY	PY
1	SEGMENT REVENUE						
	Engineering Construction	1,446	1242	1,383	2,688	2,597	7,122
	Infotech	120	120	120	240	240	480
	Total	1,566	1,362	1,503	2,928	2,837	7,602
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Segment Revenue	1,566	1,362	1,503	2,928	2,837	7,602
2	SEGMENT RESULTS						
	Engineering Construction	113	112	214	225	381	1,043
	Infotech	43	43	51	86	100	116
	Total	156	155	265	311	481	1,159
	Less:						
	i) Interest Expenses (Net)	108	115	99	223	198	403
	ii) Other un-allocable expenditure / (income)(net)	21	15	31	36	77	224
	Total Profit before Tax	27	25	135	52	206	532
3	CAPITAL EMPLOYED:						
	Engineering Construction	5,970	5706	5,642	5,970	5,642	5,870
	Infotech	275	213	124	275	124	114
	Unallocable corporate assets less liabilities	(428)	(121)	(80)	(428)	(80)	(207)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	5817	5798	5,686	5,817	5,686	5,777

CY - Current Year ; PY - Previous Year



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Statement of Assets and Liabilities as at 30th September, 2013

₹ in Lakhs

Sr. No.	Particulars	As at	As at
		30.09.2013	31.03.2013
		Unaudited	Audited
I	EQUITY & LIABILITIES		
	(1) Shareholders' Funds :		
	(a) Share Capital	1,258	1,258
	(b) Reserves and Surplus	4,559	4,519
	Sub-total - Shareholders' funds	5,817	5,777
	(2) Non Current Liabilities :		
	(a) Long -term borrowings	1,628	1,540
	(b) Deferred tax liabilities (Net)	172	213
	(c) Long-term provisions	245	254
	Sub-total - Non-current liabilities	2,045	2,007
	(3) Current Liabilities		
	(a) Short-term borrowings	2,919	3,013
	(b) Trade payables	1,186	1,637
	(c) Other current liabilities	1,550	1,297
	(c) Short-term provisions	29	169
	Sub-total - Current liabilities	5,684	6,116
	TOTAL - EQUITY AND LIABILITIES	13,546	13,900
II	ASSETS		
	(1) Non-Current Assets		
	(a) Fixed Assets	1,034	1,065
	(b) Non-current investments	176	176
	(c) Long-term loans and advances	2,215	2,529
	(d) Other non-current assets	1,268	1,460
	Sub-total - Non-current assets	4,693	5,230
	(2) Current Assets		
	(a) Current Investments		
	(b) Inventories	3,472	2,921
	(c) Trade Receivable	2,954	3,264
	(d) Cash and Cash equivalents	91	88
	(e) Short- term loans and advances	1,775	1,875
	(f) Other current assets	561	522
	Sub-total - Current assets	8,853	8,670
	TOTAL - ASSETS	13,546	13,900

Notes:

1	The Company has loans and interest receivable of ₹ 1529.48 lakhs as on 30.09.2013 from certain investment Companies. Net worth of these Companies have eroded. The management, based on it's assessment of these parties, expects to realise these dues progressively during FY 2013-14 & 14-15
2	Finance Costs is net of Interest Income from Trade Dues.
3	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th November 2013. The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
4	Previous year's / period's figures have been regrouped / recast wherever necessary.

Place: Mumbai

Dated: 13th November 2013



For and on behalf of the Board

Rajesh V. Shah

Rajesh V. Shah
Chairman

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