

Mukand Engineers Limited

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER 2013

₹ in Lakhs

PART - I		Unaudited					Audited
Sr. No.	Particulars	Quarter Ended			Nine Months-Ended		Year ended
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
		Q-3/CY	Q-2/CY	Q-3/PY	CY	PY	PY
1	Income						
	(a) Net Sales / Income from Operations (Net of Service Tax)	1,887	1,566	1,744	4,815	4,581	7,602
	(b) Other Operating Income	11	5	-	54	3	43
	Total income from operations (net) (a+b)	1,898	1,571	1,744	4,869	4,584	7,645
2	Expenses						
	(a) Sub-Contracting Expenses	636	555	847	2,076	2,455	3,620
	(b) Purchase of traded goods	474	2	12	476	44	46
	(c) Cost of Materials Consumed	87	148	100	348	278	472
	(d) Other Contract Execution Costs	153	148	152	466	433	598
	(e) Change in Inventories of finished goods, work-in-progress and stock-in-trade	(305)	(56)	(216)	(842)	(1,072)	(696)
	(f) Employee Benefits Expense	493	443	437	1,387	1,289	1,671
	(g) Depreciation and Amortisation Expense	28	28	22	84	67	94
	(h) Other Expenses	216	221	223	627	602	1,069
	Total Expenses (a to h)	1,782	1,489	1,577	4,622	4,096	6,874
3	Profit from Operations before Other Income, Finance Costs and Exceptional	116	82	167	247	488	771
4	Other Income	53	53	40	196	123	164
5	Profit from ordinary activities before Finance Costs and Exceptional Items	169	135	207	443	611	935
6	Finance Costs (Net)	128	108	100	351	298	403
7	Profit from ordinary activities after Finance Costs but before Exceptional Items (5 - 6)	41	27	107	92	313	532
8	Exceptional Items	11	-	-	11	-	-
9	Profit from Ordinary Activities before tax (7 - 8)	30	27	107	81	313	532
10	Tax Expense	10	8	35	22	117	170
11	Net Profit from Ordinary Activities after tax (9 - 10)	20	19	72	59	196	362
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the Period (11 - 12)	20	19	72	59	196	362
14	Paid-up Equity Share Capital (Face value ₹10/- each)	1,258	1,258	1,258	1,258	1,258	1,258
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,519
16	(i) Basic and diluted Earnings Per Share before and after Extraordinary items (not annualised for quarterly/half yearly results), (in ₹):	0.16	0.15	0.57	0.47	1.56	2.88

 **MUKAND ENGINEERS**



PART - II

A Particulars of Shareholdings

Sr. No.	Particulars	Unaudited					Audited
		Quarter Ended			Nine Months Ended		Year ended
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
		Q-3/CY	Q-2/CY	Q-3/PY	CY	PY	PY
1	Public Shareholding						
	- Number of Shares	5,813,375	5,813,375	5,813,375	5,813,375	5,813,375	5,813,375
	- Percentage of shareholding	46.24	46.24	46.24	46.24	46.24	46.24
2	Promoter & Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	- Number of Shares	92,558	92,558	92,558	92,558	92,558	92,558
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	1.37	1.37	1.37	1.37	1.37	1.37
	- Percentage of shareholding (as a % of the total share capital of the Company)	0.74	0.74	0.74	0.74	0.74	0.74
	(b) Non-Encumbered						
	- Number of Shares	6,666,467	6,666,467	6,666,467	6,666,467	6,666,467	6,666,467
	- Percentage of shareholding (as a % of the total shareholding of promoter & promoter group)	98.63	98.63	98.63	98.63	98.63	98.63
	- Percentage of shareholding (as a % of the total share capital of the Company)	53.02	53.02	53.02	53.02	53.02	53.02

CY - Current Year ; PY - Previous Year

B Investor Complaints for the quarter ended 31st December, 2013.

Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter
-	4	4	-



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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	Unaudited					Audited
		Quarter Ended			Nine Months Ended		Year ended
		31.12.13	30.09.13	31.12.12	31.12.13	31.12.12	31.03.13
	Q-3/CY	Q-2/CY	Q-3/PY	CY	PY	PY	
1	SEGMENT REVENUE						
	Engineering Construction	1,767	1446	1,624	4,455	4,221	7,122
	Infotech	120	120	120	360	360	480
	Total	1,887	1,566	1,744	4,815	4,581	7,602
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Segment Revenue	1,887	1,566	1,744	4,815	4,581	7,602
2	SEGMENT RESULTS						
	Engineering Construction	145	113	169	370	550	1,043
	Infotech	36	43	45	122	145	116
	Total	181	156	214	492	695	1,159
	Less:						
	i) Interest Expenses (Net)	128	108	100	351	298	403
	ii) Other un-allocable expenditure / (income)(net)	23	21	7	60	84	224
	Total Profit before Tax	30	27	107	81	313	532
3	CAPITAL EMPLOYED:						
	Engineering Construction	6,219	5970	4,795	6,219	4,795	5,870
	Infotech	237	275	117	237	117	114
	Unallocable corporate assets less liabilities	(620)	(428)	846	(620)	846	(207)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	5,836	5817	5,758	5,836	5,758	5,777

CY - Current Year ; PY - Previous Year



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Notes:

1	The Company has loans and interest receivable of ₹ 1529.48 lakhs as on 31.12.2013 from certain investment Companies. Net worth of these Companies have eroded. The management, based on it's assessment of these parties, expects to realise these dues progressively during FY 2013-14 & 14-15
2	During the quarter, the Company has revised its policy of valuation of Contract Work in Progress(WIP), to reflect the WIP value at cost of work performed on the contract plus proportionate margin, using the percentage completion method in case of certain projects which have achieved a predetermined minimum percentage of completion. As a result of this change, the value of WIP has increased by ₹ 206 lacs.
3	Exceptional Item include Loss on Sale of Batching Plant
4	Finance cost is net of Interest Income from Trade Dues
5	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th February 2014. The Limited Review as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
6	Previous year's / period's figures have been regrouped / recast wherever necessary.

For and on behalf of the Board

Rajesh V. Shah

Rajesh V. Shah
Chairman

(Signature)

Place: Mumbai

Date: 13th February 2014



